

Mali 4MW solar PV diesel minigrids for 30 villages



Mauritania 1 MW wind and solar projects for 4 communities



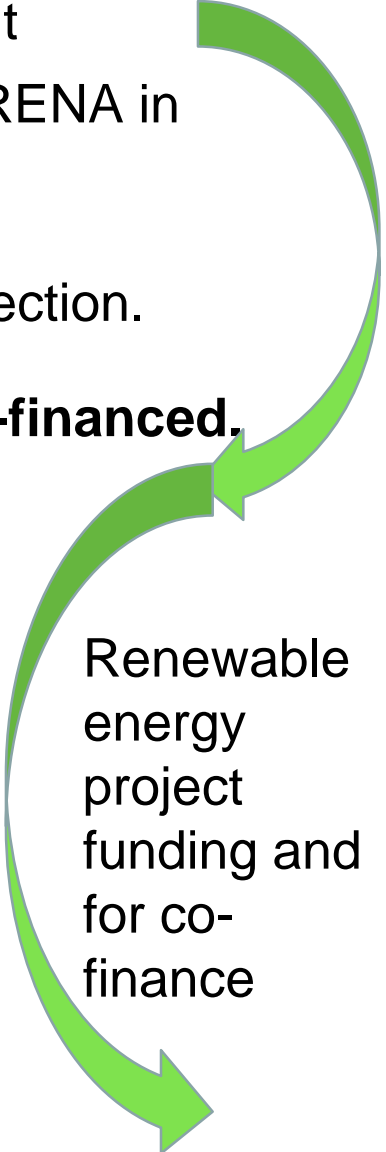
IRENA-ADFD Project Facility: Funds Available for Renewable Energy Projects in Developing Countries – November 2015

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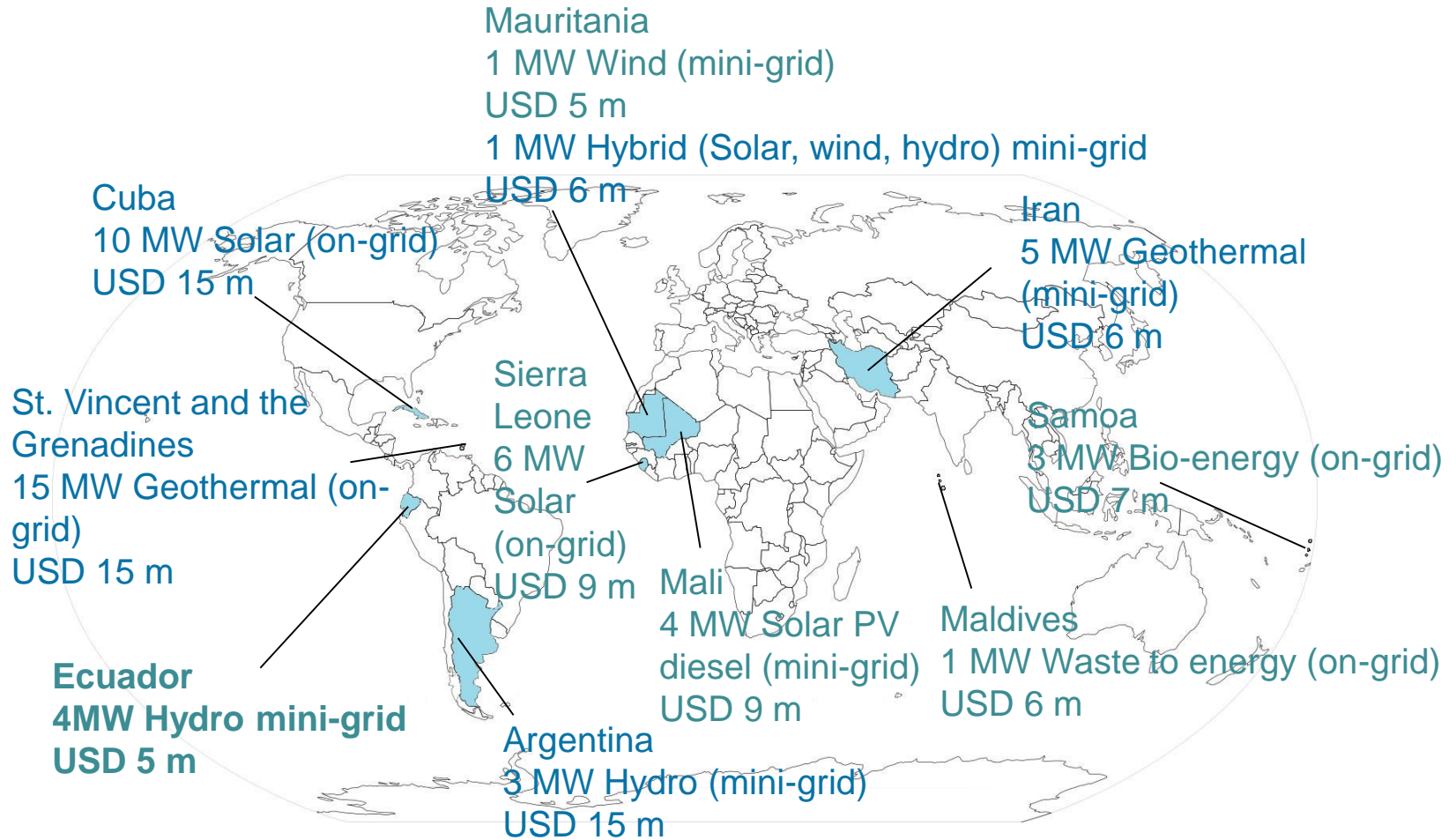
About the IRENA/ADFD Project Facility

- \$350 million loans from the Abu Dhabi Fund for Development (ADFD) for **renewable energy projects** recommended by IRENA in developing countries over 7 annual cycles.
- 2 cycles already implemented and 3rd cycle near project selection.
- Up to 50% of project costs covered by ADFD loans. Rest **co-financed**.
- \$5-15 million ADFD loans for each project. 1-2% interest rates, 20 year loan period including 5 year grace period.
- Projects submitted by IRENA membership. Those countries must be on the “DAC List of ODA Recipients” from OECD.



Renewable
energy
project
funding and
for co-
finance

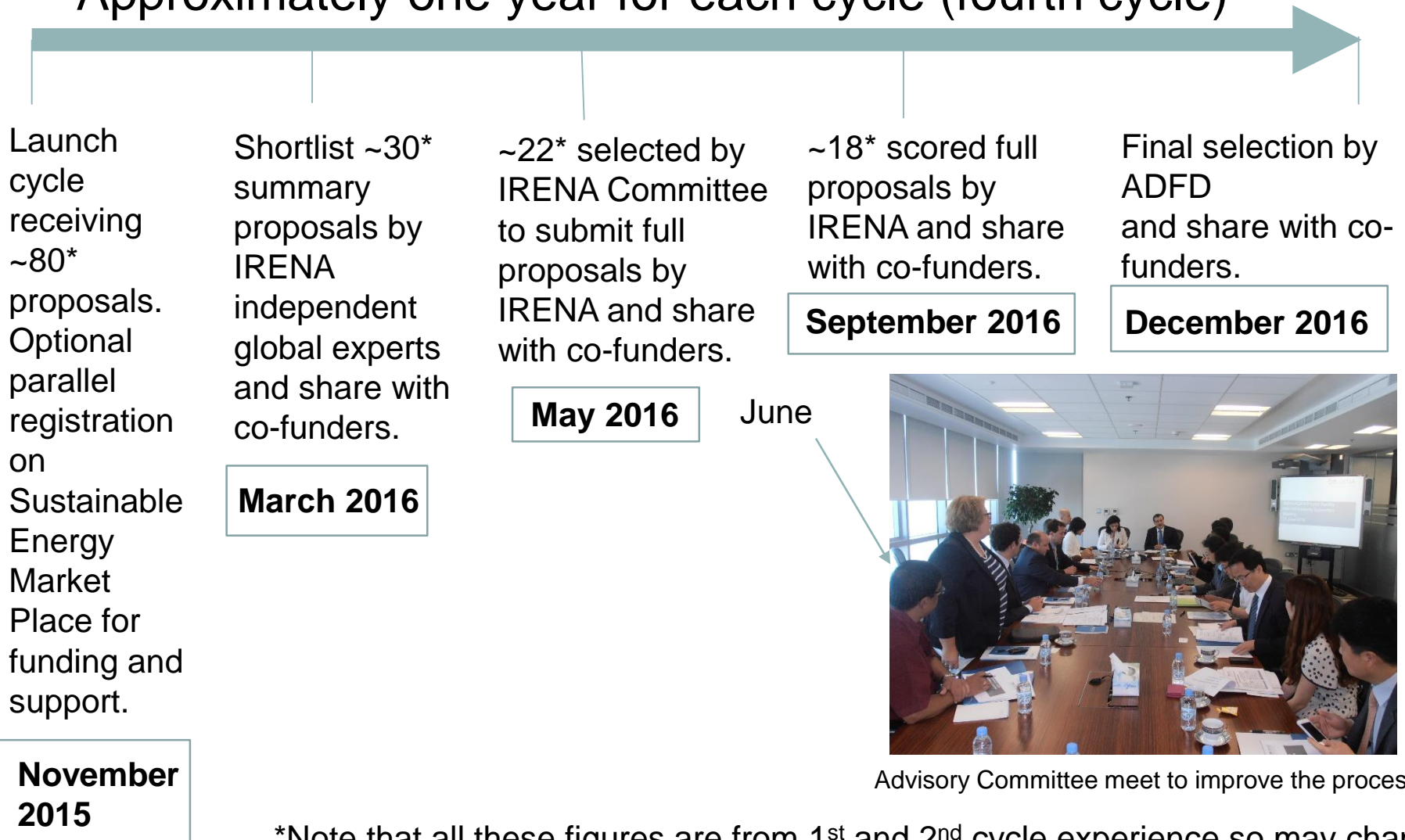
Projects selected



First cycle projects = USD 41 million loans, USD 44 million co-finance
Second cycle projects = USD 57 million loans, USD 102 million co-finance

Selection process

Approximately one year for each cycle (fourth cycle)



Advisory Committee meet to improve the processes

*Note that all these figures are from 1st and 2nd cycle experience so may change.

Evaluation criteria

	Evaluation by experts (Weights)				Advisory Committee selection and recommendation
Applications	Technical feasibility (40%)	Economic/commercial sustainability (30%)	Socio-economic & environmental benefit (30%)	Overall project characteristics	
Executive Project Summary – applicants submit 12 Nov 2015 to 15 Feb 2016	-Market summary -Technical specifications -Resource assessment -Management summary	-Project cost -Revenue sources -Business model	-Social, economic & environmental benefits -Stakeholder engagement	-Transformative -Replicable/scalable -Innovative	- Geographic spread -Diversity of technologies
Full Project Proposal – applicants submit early May to end June 2016	Feasibility study including:			-Improve energy access -Address energy security	-Alignment with government priorities
	-Detailed project design and output -Monitoring and evaluation -Implementation plan and operational arrangements -Risk mitigation measures	-Full economic/financial model -Co-finance agreements	-Job creation -Community income generation -Environmental benefits -Health -Education -Gender empowerment		

All renewable energy stakeholders including project developers, government, funds and experts please:

- Visit the IRENA/ADFD website at www.irena.org/adfd for further details.
- Email adfd@irena.org for clarifications.



IRENA ADFD
Supporting Energy Transition