

IRENA
INNOVATION DAY 2019



Session II: Technical feasibility of a 100% renewable energy system by 2050

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1. How to replace the current non-renewable installed power capacity?

(2018) – 171 GW (RE based) and less than 100 GW (N-RE based)

But, the current installed power capacity (N-RE based)
4700 GW (nuclear included)

2. How to deal with a run of natural gas to increase its share of future power generation?

| | Renewable Energy | Natural Gas |
|------|------------------|-------------|
| 2019 | 26% | 19% |
| 2050 | 35% | 35% |

Source: US Energy Information Administration (2017). International Energy Outlook

Estimated LCOE for new generation resources in 2019

| | 2012 U\$ per MWh | U\$ per MWh |
|--------------------|------------------|-------------|
| Conventional Coal | 96 | |
| Gas Combined Cycle | 66 | |
| On-shore Wind | 80 | 56 (*) |
| Solar PV | 130 | 81 (*) |
| Solar CSP | 243 | |

Sources: MIT (2015), The future of Solar Energy.

(*) IRENA (2019), A Roadmap to 2050.

3. Engagement of users and producers



4. Radical change of paradigm

ENGINEERS

ENERGY POLICY AND PLANNING MAKERS

USERS



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