

Fourteenth session of the Assembly
Abu Dhabi, 15 January 2024

Draft Decision on the Work Programme and Budget for 2024-2025

The Assembly,

Reaffirming its firm belief in the vast opportunities offered by renewable energy in meeting growing energy demand, improving energy security, reducing inequalities and stimulating economic growth and development in line with 1.5-degree pathways;

Recognising the imperative of creating a sustainable, affordable, secure and inclusive energy system to underpin global growth and achieve universal access to modern, reliable and affordable energy by 2030;

Recalling that the first Global Stocktake under the Paris Agreement at COP 28 set out to triple renewable energy capacity globally and double the global average annual rate of energy efficiency improvements by 2030, in line with IRENA's World Energy Transitions Outlook;

Emphasising IRENA's unique position in facilitating international cooperation and in supporting countries in realizing this goal;

Emphasising also IRENA's leading role in accelerating the global, systemic, renewables-based energy transition as set out in the Medium-term Strategy 2023-2027;

Reaffirming its determination to continue to strengthen the role, capacity and impact of the Agency to remain responsive to the changing global environment and evolving needs of its Members;

Welcoming the alignment of the Work Programme and Budget for 2024-2025 with the strategies and objectives of IRENA's Medium-term Strategy 2023-2027 and a results-based framework;

Noting the continued increase in the Agency's Membership and the resulting demand for its services;

Recalling Article XII of the Statute on the budget of the International Renewable Energy Agency;

Having considered the Report of the Director-General on the Proposed Work Programme and Budget for 2024-2025 contained in document A/14/4;

Taking into account the views expressed by Members during the consideration of this item:

1. *Approves* the Work Programme and Budget for 2024-2025, with budgetary requirements amounting to USD 64.788 million as specified on page 24 of document A/14/4, comprising USD 44.778 million in core assessed and USD 20.010 million in core non-assessed resources;
2. *Notes with appreciation* core non-assessed contributions of USD 9.12 million from the United Arab Emirates to support the programme implementation, and USD 10.89 million from Germany for the operations of the IRENA Innovation and Technology Centre in Bonn;
3. *Adopts* the indicative scale of contributions for 2024 contained in Annex III of document A/14/4;
4. *Authorises* the Director-General to make transfers between appropriations sub-programmes pursuant to Financial Procedure 104.1 (b) up to the limit of 15 percent of the amount appropriated for the sub-programme in question.